

Anzon Australia Ltd.

Manta #2

Manta #2

Manta #2A

Manta #2A

Design: Manta #2A

Standard Survey Report

09 February, 2006

Halliburton Company

Survey Report

Company:	Anzon Australia Ltd.	Local Co-ordinate Reference:	Well Manta #2A
Project:	Manta #2	TVD Reference:	WELL @ 21.50m (Original Well Elev)
Site:	Manta #2	MD Reference:	WELL @ 21.50m (Original Well Elev)
Well:	Manta #2A	North Reference:	Grid
Wellbore:	Manta #2A	Survey Calculation Method:	Minimum Curvature
Design:	Manta #2A	Database:	EDM 2003.11 Single User Db

Project	Manta #2		
Map System:	Universal Transverse Mercator	System Datum:	Mean Sea Level
Geo Datum:	GDA94		
Map Zone:	Zone 55S (144 E to 150 E)		

Site	Manta #2				
Site Position:		Northing:	5,762,004.00 m	Latitude:	38° 16' 38.935" S
From:	Map	Easting:	650,119.90 m	Longitude:	148° 42' 58.582" E
Position Uncertainty:	0.00 m	Slot Radius:	in	Grid Convergence:	-1.06 °

Well	Manta #2A					
Well Position	+N/-S	0.00 m	Northing:	5,761,989.60 m	Latitude:	38° 16' 39.410" S
	+E/-W	0.00 m	Easting:	650,106.20 m	Longitude:	148° 42' 58.030" E
Position Uncertainty		0.00 m	Wellhead Elevation:	m	Water Depth:	134.30 m

Wellbore	Manta #2A				
Magnetics	Model Name	Sample Date	Declination (°)	Dip Angle (°)	Field Strength (nT)
	BGGM2005	22/01/2006	13.38	-68.71	59,899

Design	Manta #2A				
Audit Notes:					
Version:	1.0	Phase:	ACTUAL	Tie On Depth:	
Vertical Section:	Depth From (TVD) (m)	+N/-S (m)	+E/-W (m)	Direction (°)	
	0.00	0.00	0.00	53.88	

Survey Program	Date	9/02/2006			
From (m)	To (m)	Survey (Wellbore)	Tool Name	Description	
189.00	189.00	36" Hole (Manta #2A)	DIPMETER	Dipmeter or other wireline log	
189.00	975.13	17-1/2" Hole (Manta #2A)	MWD		
1,010.83	2,704.51	12-1/4" Hole (Manta #2A)	MWD		
2,737.79	3,088.41	8-1/2" Hole (Manta #2A)	MWD		

Survey										
Measured Depth (m)	Inclination (°)	Azimuth (°)	Vertical Depth (m)	+N/-S (m)	+E/-W (m)	Vertical Section (m)	Dogleg Rate (°/30m)	Build Rate (°/30m)	Turn Rate (°/30m)	
189.00	0.50	0.00	189.00	0.82	0.00	0.48	0.000	0.00	0.00	
223.70	0.31	174.50	223.70	0.88	0.01	0.52	0.700	-0.16	150.86	
251.38	0.19	202.76	251.38	0.76	0.00	0.45	0.183	-0.13	30.63	
277.45	0.35	175.68	277.45	0.64	-0.01	0.37	0.231	0.18	-31.16	
307.36	0.22	184.90	307.36	0.49	-0.01	0.28	0.138	-0.13	9.25	
336.09	0.20	186.50	336.09	0.39	-0.02	0.21	0.022	-0.02	1.67	
364.82	1.23	53.30	364.81	0.52	0.22	0.49	1.435	1.08	-139.09	
393.45	3.52	50.58	393.42	1.27	1.15	1.67	2.402	2.40	-2.85	
421.58	5.81	51.20	421.45	2.71	2.92	3.96	2.443	2.44	0.66	
450.32	8.56	51.72	449.96	4.94	5.74	7.55	2.871	2.87	0.54	

Halliburton Company

Survey Report

Company:	Anzon Australia Ltd.	Local Co-ordinate Reference:	Well Manta #2A
Project:	Manta #2	TDV Reference:	WELL @ 21.50m (Original Well Elev)
Site:	Manta #2	MD Reference:	WELL @ 21.50m (Original Well Elev)
Well:	Manta #2A	North Reference:	Grid
Wellbore:	Manta #2A	Survey Calculation Method:	Minimum Curvature
Design:	Manta #2A	Database:	EDM 2003.11 Single User Db

Survey									
Measured Depth (m)	Inclination (°)	Azimuth (°)	Vertical Depth (m)	+N/-S (m)	+E/-W (m)	Vertical Section (m)	Dogleg Rate (°/30m)	Build Rate (°/30m)	Turn Rate (°/30m)
479.06	11.89	49.42	478.24	8.19	9.67	12.64	3.501	3.48	-2.40
507.75	14.58	48.48	506.17	12.51	14.61	19.18	2.822	2.81	-0.98
536.50	16.83	44.64	533.84	17.87	20.25	26.89	2.585	2.35	-4.01
565.42	18.69	43.63	561.39	24.21	26.39	35.59	1.956	1.93	-1.05
594.16	20.42	42.65	588.47	31.23	32.96	45.04	1.838	1.81	-1.02
622.89	21.15	43.49	615.33	38.67	39.93	55.05	0.823	0.76	0.88
651.64	21.37	43.11	642.12	46.26	47.08	65.30	0.271	0.23	-0.40
680.32	21.51	42.47	668.82	53.95	54.20	75.58	0.285	0.15	-0.67
708.94	21.90	43.02	695.41	61.73	61.38	85.97	0.461	0.41	0.58
737.51	22.26	42.42	721.88	69.62	68.67	96.51	0.446	0.38	-0.63
766.15	22.56	42.41	748.36	77.68	76.03	107.21	0.314	0.31	-0.01
794.76	22.83	43.03	774.75	85.79	83.52	118.04	0.378	0.28	0.65
823.37	23.20	43.01	801.09	93.97	91.15	129.02	0.388	0.39	-0.02
851.96	23.43	42.08	827.34	102.30	98.80	140.12	0.455	0.24	-0.98
880.70	22.87	43.75	853.77	110.58	106.49	151.21	0.901	-0.58	1.74
909.43	23.09	44.21	880.22	118.65	114.28	162.26	0.297	0.23	0.48
938.15	23.39	43.49	906.61	126.82	122.13	173.42	0.432	0.31	-0.75
967.12	23.23	44.42	933.21	135.07	130.09	184.71	0.416	-0.17	0.96
975.13	23.24	45.29	940.57	137.31	132.32	187.83	1.286	0.04	3.26
1,010.83	22.85	43.26	973.42	147.32	142.07	201.60	0.744	-0.33	-1.71
1,039.58	23.04	44.52	999.90	155.39	149.84	212.64	0.550	0.20	1.31
1,068.24	23.27	45.46	1,026.25	163.36	157.81	223.78	0.456	0.24	0.98
1,097.00	23.65	46.50	1,052.63	171.32	166.05	235.12	0.586	0.40	1.08
1,125.66	23.81	46.98	1,078.87	179.22	174.44	246.56	0.263	0.17	0.50
1,154.22	24.02	47.15	1,104.98	187.11	182.92	258.06	0.232	0.22	0.18
1,182.99	23.70	46.36	1,131.29	195.08	191.40	269.60	0.472	-0.33	-0.82
1,211.78	23.47	46.64	1,157.68	203.01	199.75	281.03	0.267	-0.24	0.29
1,240.54	22.58	46.98	1,184.14	210.71	207.95	292.19	0.939	-0.93	0.35
1,269.32	20.88	43.94	1,210.88	218.17	215.55	302.73	2.125	-1.77	-3.17
1,297.80	20.93	42.58	1,237.48	225.57	222.52	312.72	0.514	0.05	-1.43
1,326.48	21.78	44.69	1,264.19	233.13	229.73	322.99	1.198	0.89	2.21
1,355.16	22.91	47.33	1,290.72	240.70	237.57	333.79	1.581	1.18	2.76
1,383.56	23.51	47.75	1,316.82	248.25	245.83	344.92	0.657	0.63	0.44
1,412.27	23.73	48.72	1,343.13	255.91	254.41	356.36	0.467	0.23	1.01
1,440.99	23.96	47.20	1,369.40	263.69	263.03	367.91	0.685	0.24	-1.59
1,469.72	23.99	45.73	1,395.65	271.73	271.49	379.49	0.624	0.03	-1.53
1,498.45	23.80	44.70	1,421.92	279.92	279.75	390.99	0.479	-0.20	-1.08
1,527.14	23.05	44.16	1,448.24	288.07	287.74	402.24	0.816	-0.78	-0.56
1,555.85	23.40	44.07	1,474.62	296.20	295.62	413.40	0.368	0.37	-0.09
1,584.61	24.17	43.24	1,500.94	304.59	303.63	424.81	0.876	0.80	-0.87
1,613.32	23.71	42.97	1,527.18	313.10	311.59	436.26	0.494	-0.48	-0.28
1,642.11	23.63	43.33	1,553.55	321.53	319.49	447.61	0.172	-0.08	0.38
1,670.91	23.84	46.60	1,579.91	329.73	327.68	459.06	1.388	0.22	3.41
1,699.59	23.43	45.85	1,606.19	337.68	335.98	470.46	0.532	-0.43	-0.78
1,728.24	23.90	45.89	1,632.43	345.69	344.24	481.85	0.492	0.49	0.04
1,756.77	24.27	46.40	1,658.48	353.75	352.63	493.38	0.446	0.39	0.54
1,785.40	23.65	45.59	1,684.64	361.83	361.00	504.90	0.735	-0.65	-0.85
1,814.08	24.24	45.28	1,710.85	370.00	369.29	516.41	0.631	0.62	-0.32
1,842.82	23.71	44.51	1,737.11	378.27	377.53	527.95	0.642	-0.55	-0.80
1,871.34	23.91	45.02	1,763.20	386.44	385.64	539.32	0.302	0.21	0.54
1,900.01	23.68	43.37	1,789.44	394.74	393.70	550.72	0.737	-0.24	-1.73
1,928.76	23.89	43.96	1,815.74	403.12	401.71	562.13	0.331	0.22	0.62
1,957.43	24.05	43.93	1,841.94	411.51	409.79	573.60	0.168	0.17	-0.03
1,986.12	24.35	43.94	1,868.11	419.98	417.95	585.18	0.314	0.31	0.01
2,014.80	24.55	45.96	1,894.22	428.38	426.34	596.91	0.899	0.21	2.11

Halliburton Company

Survey Report

Company:	Anzon Australia Ltd.	Local Co-ordinate Reference:	Well Manta #2A
Project:	Manta #2	TVD Reference:	WELL @ 21.50m (Original Well Elev)
Site:	Manta #2	MD Reference:	WELL @ 21.50m (Original Well Elev)
Well:	Manta #2A	North Reference:	Grid
Wellbore:	Manta #2A	Survey Calculation Method:	Minimum Curvature
Design:	Manta #2A	Database:	EDM 2003.11 Single User Db

Survey									
Measured Depth (m)	Inclination (°)	Azimuth (°)	Vertical Depth (m)	+N/-S (m)	+E/-W (m)	Vertical Section (m)	Dogleg Rate (°/30m)	Build Rate (°/30m)	Turn Rate (°/30m)
2,043.47	24.45	45.50	1,920.31	436.68	434.85	608.68	0.225	-0.10	-0.48
2,072.10	24.44	47.74	1,946.37	444.81	443.46	620.43	0.971	-0.01	2.35
2,100.80	25.25	48.41	1,972.42	452.87	452.43	632.43	0.896	0.85	0.70
2,129.56	25.57	44.14	1,998.40	461.40	461.35	644.65	1.940	0.33	-4.45
2,158.30	24.92	42.26	2,024.39	470.33	469.74	656.69	1.077	-0.68	-1.96
2,186.92	24.73	41.30	2,050.37	479.29	477.74	668.44	0.467	-0.20	-1.01
2,215.52	24.18	42.95	2,076.40	488.07	485.68	680.03	0.920	-0.58	1.73
2,244.20	22.33	45.21	2,102.75	496.21	493.55	691.19	2.148	-1.94	2.36
2,272.81	21.89	45.15	2,129.26	503.80	501.19	701.83	0.462	-0.46	-0.06
2,301.56	22.34	45.30	2,155.89	511.42	508.87	712.53	0.473	0.47	0.16
2,330.20	23.00	43.99	2,182.32	519.28	516.63	723.43	0.870	0.69	-1.37
2,359.20	23.76	44.10	2,208.94	527.55	524.63	734.77	0.788	0.79	0.11
2,387.78	24.24	44.11	2,235.05	535.90	532.72	746.22	0.504	0.50	0.01
2,416.30	24.95	43.89	2,260.98	544.43	540.97	757.92	0.753	0.75	-0.23
2,444.52	24.15	47.77	2,286.65	552.60	549.37	769.52	1.913	-0.85	4.12
2,472.69	22.73	50.27	2,312.49	559.96	557.82	780.68	1.846	-1.51	2.66
2,501.29	21.95	55.92	2,338.95	566.48	566.50	791.54	2.396	-0.82	5.93
2,530.19	21.84	59.83	2,365.77	572.21	575.62	802.28	1.518	-0.11	4.06
2,559.36	22.13	63.70	2,392.82	577.37	585.24	813.09	1.519	0.30	3.98
2,588.05	23.56	67.09	2,419.26	582.00	595.36	824.00	2.032	1.50	3.54
2,616.14	23.24	72.53	2,445.04	585.85	605.82	834.72	2.332	-0.34	5.81
2,645.16	22.80	79.11	2,471.75	588.63	616.81	845.23	2.697	-0.45	6.80
2,674.30	23.09	87.66	2,498.60	589.93	628.06	855.09	3.442	0.30	8.80
2,704.51	22.97	91.88	2,526.40	589.98	639.87	864.66	1.643	-0.12	4.19
2,737.79	23.49	91.43	2,556.98	589.60	653.00	875.04	0.495	0.47	-0.41
2,766.21	23.67	91.88	2,583.03	589.27	664.36	884.02	0.269	0.19	0.48
2,795.09	23.65	91.16	2,609.48	588.97	675.94	893.20	0.301	-0.02	-0.75
2,824.38	24.43	91.04	2,636.23	588.74	687.87	902.70	0.800	0.80	-0.12
2,853.10	24.76	90.91	2,662.34	588.54	699.83	912.24	0.349	0.34	-0.14
2,881.53	25.09	90.31	2,688.13	588.41	711.81	921.84	0.439	0.35	-0.63
2,909.96	25.18	90.87	2,713.86	588.28	723.88	931.52	0.268	0.09	0.59
2,938.50	25.39	90.79	2,739.67	588.11	736.07	941.26	0.224	0.22	-0.08
2,967.29	26.00	90.21	2,765.61	588.00	748.55	951.28	0.688	0.64	-0.60
2,996.10	26.25	89.69	2,791.48	588.01	761.24	961.54	0.353	0.26	-0.54
3,024.89	26.67	89.15	2,817.25	588.14	774.07	971.97	0.504	0.44	-0.56
3,053.49	27.18	90.68	2,842.75	588.16	787.02	982.44	0.902	0.53	1.60
3,088.41	27.97	89.65	2,873.71	588.11	803.18	995.48	0.793	0.68	-0.88

Halliburton Company

Survey Report

Company: Anzon Australia Ltd.	Local Co-ordinate Reference: Well Manta #2A
Project: Manta #2	TVD Reference: WELL @ 21.50m (Original Well Elev)
Site: Manta #2	MD Reference: WELL @ 21.50m (Original Well Elev)
Well: Manta #2A	North Reference: Grid
Wellbore: Manta #2A	Survey Calculation Method: Minimum Curvature
Design: Manta #2A	Database: EDM 2003.11 Single User Db

Targets									
Target Name	Dip Angle	Dip Dir.	TVD	+N/-S	+E/-W	Northing	Easting	Latitude	Longitude
- hit/miss target	(°)	(°)	(m)	m	m	(m)	(m)		
- Shape									
Manta #2 First Target	0.00	0.00	2,521.50	590.40	635.30	5,762,580.00	650,741.50	38° 16' 19.880" S	148° 43' 23.714" E
- actual wellpath misses by 2.52m at 2699.19m MD (2521.50 TVD, 590.04 N, 637.80 E)									
- Point									
Top of Reservoir Zone	0.00	0.00	2,746.50	590.40	743.80	5,762,580.00	650,850.00	38° 16' 19.815" S	148° 43' 28.177" E
- actual wellpath misses by 5.05m at 2946.06m MD (2746.50 TVD, 588.07 N, 739.32 E)									
- Polygon									
Point 1				-25.00	20.00	5,762,600.00	650,825.00		
Point 2				50.00	20.00	5,762,600.00	650,900.00		
Point 3				50.00	-20.00	5,762,560.00	650,900.00		
Point 4				-25.00	-20.00	5,762,560.00	650,825.00		

Casing Points					
Measured Depth	Vertical Depth	Name	Casing Diameter	Hole Diameter	
(m)	(m)		(in)	(in)	
189.00	30"		30.000	36.000	
994.00	13 3/8"		13.375	17.500	
2,706.45	9 5/8"		9.625	12.250	

Design Annotations					
Measured Depth	Vertical Depth	Local Coordinates		Comment	
(m)	(m)	+N/-S (m)	+E/-W (m)		
3,053.49	2,842.75	588.16	787.02	Azimuth correction for Mag error due to Volcanics	

Checked By: _____ Approved By: _____ Date: _____